

BY-LAW 17
[Contents](#)
FINANCE COMMITTEE

1. The State Finance Committee shall be comprised of:
 - a. The State President;
 - b. The State Treasurer; and
 - c. From time to time, an independent person considered to be suitable or qualified in a skill relevant to the occasion.

2. The Finance Committee is limited to transactions of \$10,000.00 or less. Transactions for sums in excess of \$10,000.00 must be approved by the State Executive in writing.

3. All applications by Sub-branches for loans, regardless of the amount, must be provided in writing and include:
 - a. A current Profit & Loss Statement;
 - b. A justification for the loan request; and
 - c. The repayment plan.

4. Loans provided to Sub-branches may require goods or property to be transferred to State Branch as security for the loan.